

Overview and Scrutiny Committee

Thursday, 25 July 2024

MCA Investments and Assurance Framework

Is the paper exempt from the press and public? No

Reason why exempt: Not applicable

Purpose of this report: Discussion

Is this a Key Decision? No

Has it been included on the Forward Plan of Key Decisions? Not a Key Decision

Director Approving Submission of the Report:

Gareth Sutton, Executive Director of Resources and Investment

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Executive Summary

On Wednesday 19th June, a collaborative Overview & Scrutiny work planning workshop took place where members had the opportunity to discuss priority issues and create a longlist for a 2024/25 work plan.

A key topic of interest raised was the concept of how the ‘Social Good’ return on MCA Investments, and how this is, or should be, measured in our performance monitoring and assurance processes.

The attached appendix sets out a high-level explanation of the key processes for ensuring accountability, probity, transparency, legal compliance and value for money in MCA investments, including how the delivery, progress and impact of investments will be monitored, evaluated and communicated to the public.

Recommendations

That Committee:

1. Note and discuss the attached appendix.
 2. Identify specific themes or topics for further scrutiny within this area.
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List of Appendices Included:

- A. Slides – Assurance, Decision Making and Social Value